



**Corporate Tax** 1.4-4.3%  
**Population** 779K  
**Labor Force** 407K  
**Gross State Product** \$54B

## LARGEST EMPLOYERS

- North Dakota State University
- JR Simplot
- Sanford Healthcare
- Cargill
- Integrity Windows
- Tecton Products
- Northern Pipe Products
- Microsoft
- Doosan Bobcat
- Case New Holland
- John Deere
- Agco

## Contact Us

Our top-quartile reliability and industry-leading renewable energy portfolio, combined with our competitive pricing and energy efficiency incentives, make our North Dakota service area an attractive option for businesses. We have a variety of certified sites, ready sites and ready buildings available to match your needs – and a designated team with strong local and state partnerships to help you get there.

## Strong Economy

North Dakota is home to industries ranging from agriculture and manufacturing to service-centered industries like finance, technology and healthcare. The state is positioned as one of the lowest cost states for business and is complemented by a high-performing workforce. Xcel Energy is committed to helping North Dakota thrive. Our service area in the state is home to three Xcel Energy wind facilities that provide enough clean energy to power more than 250,000 homes each year while enhancing local economies through landowner lease payments and local taxes.

## High-Caliber Talent

North Dakota's talent pool continues to grow with 14 public and 16 private higher-education institutions. These schools serve as a hub for academic and commercial collaboration for a variety of fields.

## Infrastructure Built for Growth

At the heart of the nation, North Dakota offers close access to all major U.S. regions, thanks to a robust network of interstates and railroads.

- Eight commercial airports
- Seven major railways
- Two interstate highways: I-29 and I-94

## Economic Development Resources

### Xcel Energy Corporate Economic Development Grant

This program offers matching funds to spur additional industrial development throughout our service territory.

### Clean Energy Leadership

Xcel Energy offers a reliable generation portfolio that includes 60% carbon-free energy, helping businesses reach their sustainability goals. We plan to reduce carbon emissions at least 80% from 2005 levels by 2030, on the way to delivering 100% carbon-free electricity by 2050.

### Renewable Energy

Renewable energy is in demand as companies expand to meet carbon reduction and sustainability initiatives. Our generation mix already includes 33% wind, solar, hydro and other renewable energy. Explore additional alternatives that allow customers to increase their impact and meet sustainability goals.

### Strong Community Relationships

Our strong ties to the communities we serve in North Dakota are crucial when collaborating to win competitive projects. The partnerships we have at the local and state level allow us to grow revenue while creating jobs and capital investment in our communities.

## State of North Dakota

### Sales Tax Exemptions

Various exemptions offered for agriculture, data centers, manufacturing and expanding businesses

### Automation Credit

Income tax credits for new or used automation equipment

### Research Expense Credit

Credits for conducting research

### Tax Exemptions for New and Expanding Businesses

Qualifying business are exempt from paying income taxes for first five years

### Workforce Development Grants

Technical skills training, recruiter network and apprenticeships